



e-Reports From LPC

Handicapping Gems From the Masters

Background

Several good, informative racing guides have been written over the years by a number of accomplished handicappers. Liberty Publishing Company was the publisher of many of these titles, most of which are no longer available. But it can be said that *every* book has its share of “gems.” Here are a few.

David B. Fogel made several key observations in his book, *The Mathematics of Horse Racing* (Liberty Publishing, 1990), including these significant points:

- In 3-year-old races, winning (or losing the last race by 4 or fewer lengths) suggests a good effort in today’s contest;
- In 4-year-old and up races, winning the last race by 2 or more lengths is a big positive;
- At all ages, racing at a new distance in today’s race (i.e., sprints vs. routes) is a significant negative factor;
- At all ages, racing after a layoff of 25 or more days is a big negative.

William L. Quirin in his book, *Thoroughbred Handicapping* (Wm. Morrow & Co., 1984) suggested that racing fans look for “fillers” in races with small fields of 5, 6, or 7 horses (sometimes). These are entries that should not be in the race and handicappers should ignore them. These are often horses that have been entered by trainers only as a favor to the Racing Secretary in order to “fill” the race.

The late Danny Holmes, author of *Ten Steps to Winning* (Liberty Publishing, 1989) devised an excellent rule when handicapping maiden races: Look at the “class” of the entries and then identify the horse that ran closest to the winner. “Mdn” and “MSW” horses are deemed much higher in “class” than “Mdn Clm” horses.

For example, following this rule in a maiden race, a horse that ran 6 lengths behind the winner in a prior MSW race is a better choice than a horse that ran 2 lengths behind the winner in a Mdn Clm race.

As for betting, Danny favored Dutch Wagering his top two or three selections whenever the horses offered odds of 7:2 or better at post time.

Andy Beyer author of one of the first “best-seller” handicapping titles, *Picking Winners* (Houghton Mifflin, 1975), is a big proponent of “track bias.” His bias analysis essentially takes three forms:

- Does the track favor front-running horses?
- Is the inside part of the track harder and faster than the outside?
- Is the inside part of the track deep and slow?

In the first case, most of the speed horses have an advantage. In the second case, the speed horses leaving inside post-positions have an advantage. And in the third case, speed horses with inside post positions often lose.

The late Joe Finley, aka William L. Scott, author of *How Will Your Horse Run Today?* (Liberty Publishing, 1992), observed that first-time starters, or any horses with a layoff of 21 or more days, need good workouts – and, most importantly, at 5 furlongs or longer. He called this necessity the “fabulous” five-furlong workout.

David L. Christopher, author of *Advanced Speed & Pace Handicapping* (Liberty Publishing, 1994 ... and *e-Book*, 2007), is known for saying: “Horses that run well on the dirt almost always run well on the turf; but horses that run well on the turf do not necessarily run well on the dirt.” This is usually due to the shape of the horse’s hoof and its conformation.

One of his favorite “spot plays” is finding a “green baby” in 3YO races early in the year. This play involves identifying a 3-year-old that has competitive numbers currently, but they were established when he was a 2-year-old.

Christopher is also a firm believer in the golden rule, “Speed horses need a SLOW pace, and closers need a FAST pace.”

Steve Davidowitz, author of *Betting Thoroughbreds* (E.P. Dutton, 1983), believes that “the best way to watch a race is to concentrate on the turn. Most races are won (and lost) on the turn.”

Dave Rosenthal, author of *The Complete Guide to Racetrack Betting* (Liberty Publishing, 1990), said: “I don’t like to play horses with front bandages.”

The handicapping pro also advises, “Claimers don’t usually win when moving up to Allowance races.”

Finally, Rosenthal also watches for races being run on a soft turf where he favors the “come-from-behind” horses.

Readers of this e-Report will also discover new and profitable ways to identify a "key horse," explore several common betting scenarios, and appreciate the risks that bettors assume when making "insurance" wagers.

Other topics include...

Looking for a "Pace Advantage"

This screenshot shows a racing program page with a blue header and a table of race information. The table includes columns for race number, track, distance, time, and other details. A small inset window shows a 'Pace Advantage' analysis for a specific race.

RACE	TRACK	DIST.	TIME	WET	TR	W	W
1	GP	5 F	1:04.0	W	11:55.0	18	3
2	GP	5 F	1:04.2	W	11:55.0	18	3
3	GP	5 F	1:04.4	W	11:55.0	18	3
4	GP	5 F	1:04.6	W	11:55.0	18	3
5	GP	5 F	1:04.8	W	11:55.0	18	3
6	GP	5 F	1:05.0	W	11:55.0	18	3
7	GP	5 F	1:05.2	W	11:55.0	18	3
8	GP	5 F	1:05.4	W	11:55.0	18	3

The Mathematics of a "Key Horse" Overlay

This screenshot shows a racing program page with a blue header and a table of race information. It includes a 'Key Horse' overlay table and a 'Day at Gulfstream' table. The 'Key Horse' table shows the probability and odds for various horses. The 'Day at Gulfstream' table shows the probability and odds for various races.

W/O % Probability	Odds	W/O % Probability	Odds
5%	20:1	25%	3:1
6%	15:1	30%	2:1
7%	12:1	35%	1:1
8%	10:1	40%	1:1
10%	8:1	45%	1:1
12%	7:1	50%	1:1
15%	6:1	55%	1:1
20%	4:1	60%	1:1
25%	3:1	70%	1:1

Race	W/O % Probability	Take Board Odds	Loss % Probability	Overlays
1	30%	4:20	40%	180%
2	40%	3:20	40%	180%
3	30%	3:20	40%	180%
4	30%	3:20	40%	180%
5	30%	3:20	40%	180%
6	40%	3:20	40%	180%
7	40%	3:20	40%	180%
8	40%	3:20	40%	180%
10	40%	3:20	40%	180%

This easy-to-read guide examines one 10-race card at Gulfstream in early 2010 (both dirt and turf racing) and shows which races to play and why, and then presents the highlights of the day's handicapping.

And most importantly, this was not a day filled with obvious, easy-to-see "chalk" selections.

We expect many, if not most, readers of *Exotic Betting for Profit* to see this provocative subject in an entirely new light.



A Special e-Report

The Win/Place Parlay

David L. Christopher

Summary

Without any doubt, the parlay is the most promising, yet least understood, profit opportunity at the racetrack. With this method, it is possible to enjoy boxcar profits in just one afternoon! Accomplished handicappers will discover this method to be a low-risk, high-reward approach to racetrack wagering.

Cashing a *place* ticket for \$3.80 is nothing unusual. In fact, the *average* place ticket at many tracks pays \$4.00 or more. So, if you wager \$40 on a place ticket and parlay your successful selections *five* consecutive times at \$3.80 per winning ticket, how much money will you have at the end of the day?

Go ahead... Guess...

The answer is ... Almost \$1,000 !

If you can handicap a place horse three or four times consecutively, this approach could be a potential moneymaking opportunity. Of course, you are not necessarily looking for the "next Secretariat" in each contest, but you need to be *consistently correct* as a handicapper.

David L. Christopher's recent e-Report, *The Win/Place Parlay*, explains in detail how you can apply this method profitably. This full-color, extensively illustrated guide explains it all. Among the topics discussed:

- How to calculate and use the "multiplier."
- How a place ticket payoff is calculated.
- How much should you wager at any given time?
- When should you NOT bet?
- When should money be taken off the table?



A Special e-Report

How to Bet (and Win) the Trifecta

David L. Christopher

Summary

Without the *Winning at the Track* program, picking the first three horses to cross the wire consecutively is no easy task. This is why a trifecta ticket often pays a handsome sum for a mere \$2 wager. However, unlike the "superfectas" and the typical methods of gambling at the casinos, it is possible to handicap a trifecta. And there are also proper ways to bet them.

In addition, *How to Bet (and Win) the Trifecta*, recently revised and updated, covers a number of important points in this quest for the "holy grail"...

Separating the Contenders

For those familiar with WETT's methodology, "Best/Second Best PPM Ratings" is a key indicator of a horse's performance. The chart shows the Best/Second Best PPM Rating for each horse in the race. The Y-axis represents the rating, ranging from 0 to 1200. The X-axis represents the horse number, from 1 to 12.

The chart shows that horse 7 has the highest rating, followed by horse 11, horse 10, horse 8, horse 9, horse 6, horse 5, horse 4, horse 3, horse 2, and horse 1.

When we look at the Line Speed ratings for each horse, we see the following:

Horse	Distance	Pole Speed	Last Or. Line Speed
#7	7f	86	121
#11	7f	83	121
#10	5-10f	83	117
#8	6f	88	115
#9	6f	86	116

Once we have the Best/Second Best PPM Ratings and the Line Speed ratings, we can compare the two. The chart shows that horse 7 has the highest Best/Second Best PPM Rating and the highest Line Speed rating. This suggests that horse 7 is the most likely to win the race.

Finding Three Horses

Race 1 is a contest of 12 horses. The chart shows the Best/Second Best PPM Ratings for each horse in the race. The Y-axis represents the rating, ranging from 0 to 1200. The X-axis represents the horse number, from 1 to 12.

The chart shows that horse 7 has the highest rating, followed by horse 11, horse 10, horse 8, horse 9, horse 6, horse 5, horse 4, horse 3, horse 2, and horse 1.

So, if we want to find three horses to bet on, we should look for horses with high Best/Second Best PPM Ratings and high Line Speed ratings. The chart shows that horse 7, horse 11, and horse 10 are the most likely to win the race.

Once we have found three horses to bet on, we can place a trifecta bet. The chart shows that horse 7, horse 11, and horse 10 are the most likely to win the race. This suggests that a trifecta bet on horses 7, 11, and 10 is a good bet.

Horse	Best/Second Best PPM Rating	Line Speed
#7	121	86
#11	121	83
#10	117	83

How "Class" Can Help in the Handicap

Because the race is the P4 race, the WOT program is a 20-point handicap. The 20-point handicap is based on the 20-point handicap... (text continues)

Once a horse is a 20-point handicap, the WOT program is a 20-point handicap... (text continues)

There are two handicaps because the handicap is a 20-point handicap... (text continues)

Rank	Class	Points	Weight	Handicap	Points	Weight	Handicap
1	1	20	120	100	100	120	100
2	2	18	118	98	98	118	98
3	3	16	116	96	96	116	96
4	4	14	114	94	94	114	94
5	5	12	112	92	92	112	92
6	6	10	110	90	90	110	90
7	7	8	108	88	88	108	88
8	8	6	106	86	86	106	86
9	9	4	104	84	84	104	84
10	10	2	102	82	82	102	82

The handicap is a 20-point handicap... (text continues)

6- Dreamed to Dream
4- Pretty B
3- Angel's Cove

6-4 Exacta \$1,155.20
6-4-3 Trifecta \$3,189.10

Easy-to-read Examples

COMMENTS: This race is a 20-point handicap... (text continues)

RECEIPTS:

T. Tenth 1186 6.26 1.26
E. Tenth 1186 1.26 1.26
16-Silver Member 2.00

Total \$1186.26 Trifecta \$1186.26

NOTE: Because the race is a 20-point handicap... (text continues)

The Sun's Shine 1147 Mile 1.147

Rank	Class	Points	Weight	Handicap	Points	Weight	Handicap
1	1	20	120	100	100	120	100
2	2	18	118	98	98	118	98
3	3	16	116	96	96	116	96
4	4	14	114	94	94	114	94
5	5	12	112	92	92	112	92
6	6	10	110	90	90	110	90
7	7	8	108	88	88	108	88
8	8	6	106	86	86	106	86
9	9	4	104	84	84	104	84
10	10	2	102	82	82	102	82

6- Dreamed to Dream
4- Pretty B
3- Angel's Cove

6-4 Exacta \$1,155.20
6-4-3 Trifecta \$3,189.10

One of the most dramatic trifectas that *Winning at the Track* handicappers experienced in recent years occurred at Gulfstream Park's "Sunshine Millions Day" in early 2010.

6- Dreamed to Dream 167.60 63.00 28.40
4- Pretty B 8.80 5.60
3- Angel's Cove 4.00

6-4 Exacta \$1,155.20
6-4-3 Trifecta \$3,189.10

While payoffs such as this do not happen every day, they are possible.

The three e-Reports (\$30 each) have been published in PDF format for easy printing and reading. They will be sent immediately via e-mail.

Read

The Gold Book of Handicapping
and the LPC Special Reports

on your new Kindle!



The Gold Book of Handicapping

e-Book Summary

The Gold Book of Handicapping is the culmination of more than 40 years of horse racing experience. In this book, the author, D.L. Christopher, draws on decades of knowledge, personal writings, and the lessons from other respected handicappers of years past.

This comprehensive handicapping guide includes, of course, some practical information on racing and the thoroughbred horse. However, the book is largely dedicated to handicapping and to the most successful methods of identifying the potential winners.

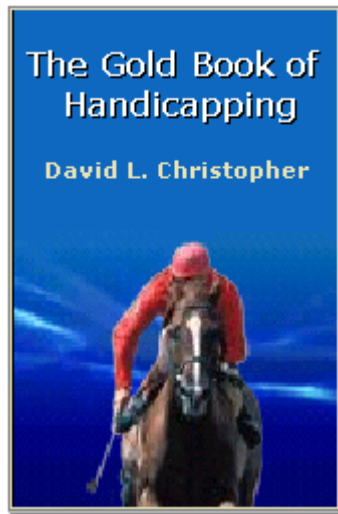
Mr. Christopher's initial handicapping guide, *Winning at the Track*, was published in 1983 and sold more than 70,000 copies after seven printings. The general handicap approach, which he calls the "Performance Method," was the genesis of the nation's most successful speed/pace computer program with the same name, released in 1985. However, this book will serve *every* racing fan.

We have published several other David L. Christopher books and reports over the past twenty-five years, but none as ambitious and far-reaching as this one.

The Gold Book of Handicapping is an illustrated 160-page PDF file, formatted for the newest e-Book readers including the recently introduced, low-priced Kindle™ and similar units. However, this e-Book can be read and/or printed with or without the reader.

We believe this is the best handicapping guide introduced by any publisher in recent years.

Jeff Little, Publisher



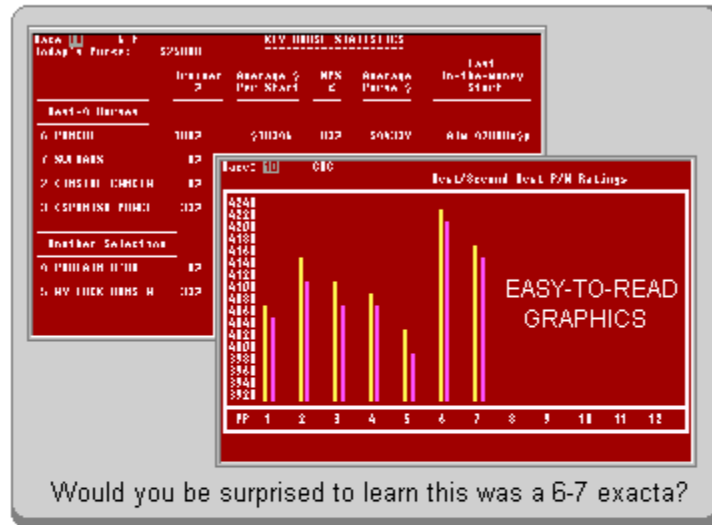
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Table of Contents

1	Background to Horse Racing _____	4
2	Handicapping Basics Revisited _____	28
3	Speed and Class _____	54
4	Looking at Speed & Pace _____	66
5	Sprint Races (On the Dirt) _____	91
6	Middle Routes (On the Dirt) _____	111
7	The Win / Place Parlay _____	119
8	Identifying a Key Horse _____	129
9	Turf Handicapping _____	145
10	The Triple Crown _____	152

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